



McLane, Graf,
Raulerson & Middleton
Professional Association

100 Market Street, Suite 301 | Portsmouth, NH 03802
Tel: 603.436.2818 | www.mclane.com

OFFICES IN:
MANCHESTER
CONCORD
PORTSMOUTH
WOBURN, MA

SARAH B. KNOWLTON
Direct Dial: (603) 334-6928
Internet: sarah.knowlton@mclane.com
Licensed in NH, ME and MA

April 12, 2010

Via Electronic Mail and Hand-Delivery

Ms. Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301



Re: DE 10-059: RE-CORE Revolving Loan Fund

Dear Ms. Howland:

On behalf of Granite State Electric Company d/b/a National Grid and in follow-up to my April 7, 2010 correspondence in this docket, I am enclosing seven copies of the following for filing with the Commission:

- (1) N.H.P.U.C. No. 17- Electricity, Original Page 115 specifying the terms and conditions of National Grid's Residential Energy Efficiency Loan Program;
- (2) Residential Customer Loan Agreement;
- (3) N.H.P.U.C. No. 17- Electricity, Original Page 116 specifying the terms and conditions of National Grid's Municipal Energy Efficiency Loan Program; and
- (2) Municipal Customer Loan Agreement.

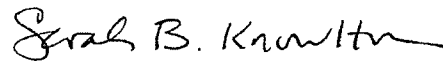
The Company has revised its proposed tariffs and loan agreements to address the issues raised by Staff in both its March 26 recommendation letter as well as in subsequent discussions. The Company would note that the maximum amount of loans available to residential customers as well as the term of municipal loans differ from those of the other electric utilities based on information provided to the Commission on June 30, 2009 as part of the RE-CORE grant application process. As a result, the Company has maintained those provisions in these tariffs. Finally, the Company would note that in the event that a customer submits a partial payment for services billed by the Company, the Company will apply the customer's partial payment to first reduce any balance owed to the Company for retail delivery service and apply the remaining

Ms. Debra A. Howland
April 12, 2010
Page 2

portion to reduce any outstanding loan amount under the Energy Efficiency Loan Program. While the intention of this program is to create a revolving loan fund, in the event that a customer failed to repay a loan, the amount of funds available through the Energy Efficiency Loan Program for future loans would be reduced by the unpaid loan amount.

The Company is hopeful that the revised tariffs and loan agreements will meet with the Commission's satisfaction and can be approved to take effect quickly given the time period for which the RE-CORE funds must be obligated. The Company is very appreciative of the time spent by both the Staff and the Commission to address this matter. Please do not hesitate to call if you have any questions.

Very truly yours,

A handwritten signature in black ink that reads "Sarah B. Knowlton". The signature is written in a cursive, flowing style.

Sarah B. Knowlton

Enclosures

cc: Service List (via electronic mail)
Angela Li
Theresa Burns
Celia O'Brien, Esq.